

In the City Council
City of Lodi
Lodi, California

ORDINANCE NO. 437

RELATING TO SURETIES REQUIRED BY ORDINANCE
NO. 402 ON "USED CAR DEALERS" BOND AND
AMENDING SECTION 8 OF SAID ORDINANCE. ALSO
REPEALING SECTION 6 OF SAID ORDINANCE 402.

The City Council of the City of Lodi does ordain as
follows:

Section 1. Section 6 of Ordinance No. 402, entitled
"AN ORDINANCE REGULATING THE BUSINESS OF DEALING IN USED MOTOR
VEHICLES, PROVIDING FOR PERMITS THEREFOR, REQUIRING A BOND FOR
SUCH DEALERS, PROVIDING PENALTIES FOR VIOLATION OF THIS ORDINANCE
AND REPEALING ORDINANCES NOS. 364 AND 384", is hereby repealed.

Section 2. Section 8 of said Ordinance No. 402 is hereby
amended to read as follows:

"Section 8. BOND REQUIRED. The bond referred to
in Section 7 shall be a bond executed to the City of Lodi by
the applicant and a surety company licensed to do business in
this state or by two owners of real property in San Joaquin
County of an assessed value of \$5,000 or more each or by a
cash deposit of \$5,000. The bond shall be approved by the
City Attorney,

Said bond must be joint and several, the penalty
thereof \$5,000 conditioned to be paid to the City of Lodi or to
any person for any direct loss suffered by dishonesty on part of
the principal in the conduct of his business as a used car dealer,

Said bond may be sued and recovered upon from time to time by any person aggrieved until the whole penalty is exhausted and shall remain in effect for one calendar year subsequent to the date of issuance of a permit under Section 7 hereof."

Section 3. This ordinance shall be published one time in The Lodi Times, a newspaper of general circulation printed, published and circulated in the City of Lodi, and shall be in force and take effect thirty days from its passage.

Approved this 20th day of December, 1950.

H. J. TOLLIVER
MAYOR

Attest:

J. F. BLAKELY
CITY CLERK

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I, J. F. BLAKELY, City Clerk of the City of Lodi, do hereby certify that the foregoing Ordinance No. 437 was regularly introduced in a regular meeting of the City Council of the City of Lodi held December 6, 1950, and was thereafter, on the 20th day of December, 1950, passed, adopted and ordered to print by the following vote:

AYES: Councilmen,, HASKELL, BULL, PRESZLER, RINN AND TOLLIVER

NOES: Councilmen, NONE

ABSENT: Councilmen, NONE

I FURTHER CERTIFY that Ordinance No. 437 was approved and signed by the Mayor on the date of its passage and that the same has been published pursuant to law.

J. F. Blakely
City Clerk

Dated: December 22, 1950